ZIMBABWE

MINISTRY OF HIGHER AND TERTIARY EDUCATION, INNOVATION, SCIENCE AND TECHNOLOGY DEVELOPMENT

HIGHER EDUCATION EXAMINATIONS COUNCIL (HEXCO)

NATIONAL CERTIFICATE

IN

ALL LEVELS

MODULE: Entrepreneurship Skills Development

PAPER NO: 402/22/M01

DURATION: 3 Hours

MAY/JUNE 2025 EXAMINATION

REQUIREMENTS

INSTRUCTIONS TO CANDIDATE

1. Answer ANY FIVE (5) questions.
2. Each question carries 20 marks.
3. Start each question on a new page.
4. Do not write anything on the question paper.

This paper consists of 3 printed pages.

QUESTION 1

Evaluate any five (5) reasons why small businesses have continued to exist despite the existence of large firms in your community. (20 marks)

QUESTION 2

As an emerging entrepreneur, explain five (5) reasons why Zimbabweans should establish new start-up businesses as a first career option. (20 marks)

QUESTION 3

Examine any five (5) macro-environmental factors that affect the operations of a business in your community. (20 marks)

QUESTION 4

Discuss any five (5) advantages of operating your small business as a private or public company. (20 marks)

QUESTION 5

When running a business, an entrepreneur has legal responsibilities. Explain any five (5) legal responsibilities which an entrepreneur has when operating a business. (20 marks)

QUESTION 6

A company manufactures a product called D.J. The following information about the cost of manufacturing this product is as follows:-

Direct costs

Materials	A:	2kg required at $10/kg
	B :	3 kg required at $11.20/ kg
Labour		3 hours required at $5 per hour
Expenses:		An X-ray machine is to be hired for the job. The time booking is 3 hrs and the cost per hour is $10.00.

Overheads:

- Production overheads are absorbed at 10% of prime cost.
- Non production overheads are generally recovered at 20% of the production cost.

It is the company policy to charge a mark up of 15%

Calculate the following:

(a) Total job cost. (16 marks)

(b) The selling price of the product D.J. (4 marks)

QUESTION 7

Describe any five (5) stock control procedures. (20 marks)

QUESTION 8

Examine any five (5) risk management strategies applicable to a business of your choice. (20 marks)

QUESTION 9

Illustrate how an entrepreneur can apply the Maslow's Hierarchy of Needs Theory to motivate his / her employees. (20 marks)

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