ZIMBABWE

MINISTRY OF HIGHER AND TERTIARY EDUCATION, INNOVATION, SCIENCE AND TECHNOLOGY DEVELOPMENT

HIGHER EDUCATION EXAMINATIONS COUNCIL (HEXCO)

NATIONAL CERTIFICATE

IN

BANKING AND FINANCE

MODULE: Introduction to Banking Law **PAPER NO:** 355/22/M06

DURATION: 3 Hours

JUNE 2026 EXAMINATION

REQUIREMENTS

INSTRUCTIONS TO CANDIDATE

Answer any five (5) questions.

This paper consists of 2 printed pages.

PAPER NO: 355/22/M06 – INTRODUCTION TO BANKING LAW

QUESTION 1

With the aid of a diagram explain the three types of cheque crossings as provided for in the Bills of Exchange Act. (20 marks)

QUESTION 2

Identify and explain the sources of banking law clearly indicating the advantages and disadvantages of each source. (20 marks)

QUESTION 3

Define the following terms as they are used in banking law.

a) Lien (4 marks)

b) Negotiable instrument (4 marks)

c) Contract (4 marks)

d) Open cheque (4 marks)

e) High court (4 marks)

QUESTION 4

a) Explain any five (5) duties of a banker in a banker – customer relationship. (10 marks)

b) Give a detailed outline of any five (5) ways of terminating the banker customer relationship. (10 marks)

QUESTION 5

Differentiate between litigation and arbitration. (20 marks)

QUESTION 6

a) Identify and explain any five (5) qualities of a good law. (15 marks)

b) Outline five (5) rights of a customer in the banker customer relationship. (5 marks)

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